

JAIN VANIJYA UDYOG LIMITED

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CIN : L51909WB1984PLC038212

Date: 26/05/2022

To
The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata-700001

Respected Sir/Madam,

Subject: Outcome of Board Meeting

With reference to our Letter dated 12th May, 2022 intimating the Board meeting for approval of Audited Financial Results for the 4th quarter and Year ended on 31.03.2022, please be informed that the existing Statutory Auditor of the Company M/s. S Dalmia & Co. Chartered Accountants (FRN: 329297E) has submitted their Letter dated 25 May, 2022 informing their inability to continue as Auditor of the Company as they are not holding a valid Certificate of Peer Review Process of Institute of Chartered Accountants of India and thereby they are not qualified to audit and submit their Report on the Financial Results of the Company for the 4th quarter and Year ended on 31.03.2022.

Therefore, the Board of Directors at their meeting held today,

- Noted and took on record the Resignation of M/s. S Dalmia & Co. Chartered Accountants (FRN: 329297E) as the Statutory Auditor of the Company with effect from 25.05.2022.
- Approved, subject to the approval of Members of the Company, the appointment of M/s. SDG & Co., Chartered Accountants (FRN: 137864W), as the Statutory Auditor of the Company to fill the casual vacancy created due to resignation (disqualification) of S Dalmia & Co. Chartered Accountants (FRN: 329297E).

Further the Financial Results of the Company for the 4th quarter and Year ended on 31.03.2022 has not been approved by the Board as it is unaudited and the Board meeting of the Company will be held on 30 May, 2022 for approval of the said Financial Results after its audit by the new auditor of the Company.

The meeting commenced at 1 p.m. and concluded at 5.20 p.m.

This is for your information and records.

Yours faithfully,

For Jain Vanijya Udyog Limited

Jain Vanijya Udyog Limited
Ankita Mahansaria

Director/Authorized Signatory
Ankita Mahansaria
Managing Director
DIN: 09083595