

JAIN VANIJYA UDYOG LIMITED

98, Christopher Road, Flat - 1,
B-5, Vrindavan Garden, Kolkata - 700 046

o/c

Ph : 033 - 2328 0003
Email id : info@jainvanijya.com
Web : www.jainvanijya.com
CIN : L51909WB1984PLC038212

Date: 07-11-2020

To,

The Secretary
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001, INDIA

Sir/Madam,

Sub: Outcome of Board Meeting

The Board at its meeting held on today i.e., 7th November, 2020 approved the Standalone Un-audited Financial Results for the Quarter ended on 30th September, 2020. We enclose herewith results for the quarter ended 30th September, 2020 and Limited Review Report by statutory auditor.

You are requested to please take on record our above said information for your reference.

Thanking You,

Yours faithfully,

For Jain Vanijya Udyog Limited

JAIN VANIJYA UDYOG LIMITED

Rahul Soni

Director / Authorized Signatory

Rahul Soni
Managing Director

JAIN VANIJYA UDYOG LIMITED
98, CHRISTOPHER ROAD, FLAT-1, B-5 VRINDAVAN GARDEN, KOLKATA 700046
UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2020
CIN: L51909WB1984PLC038212

S/N	Particulars	Amount in '000' except per share value					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-20 Unaudited	30-Jun-20 Unaudited	30-Sep-19 Unaudited	30-Sep-20 Unaudited	30-Sep-19 Unaudited	31-Mar-20 Audited
I	Revenue from operations						
	(a) Interest Income	-	-	-	-	-	316.19
	(b) Sale of Shares	-	-	60.04	-	60.04	8,457.62
	(c) Professional fees	-	-	-	-	-	-
	(d) Profit on sale of MF	-	-	-	-	-	-
	(e) Dividend Received	407.19	-	-	407.19	-	333.24
	(f) Other Revenues from Operations						
	- Conversion of Stock to Investment	-	-	-	-	-	17,506.17
	- Profit/(Loss) from Future & Options	4,220.85	(1,350.14)	(8,132.82)	2,870.71	(5,545.77)	5,125.60
	- Profit/(Loss) from due to change in fair value of investments	-	-	-	-	-	(11,419.34)
	Total Revenue from operations	4,628.05	(1,350.14)	(8,072.78)	3,277.91	(5,485.74)	20,319.46
II	Other Income	3,609.42	6,357.28	50.94	9,966.70	125.44	74.50
III	Total Income (I+II)	8,237.47	5,007.13	(8,021.84)	13,244.60	(5,360.30)	20,393.97
IV	Expenses						
	(a) Purchase of Stock-in-trade	-	-	-	-	-	8,271.32
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	100.10	-	100.10	16,832.43
	(c) Employee benefits expense	914.00	1,114.00	2,180.00	2,028.00	3,380.00	5,900.00
	(d) Finance Cost	-	-	-	-	-	-
	(e) Other expenses	185.14	96.82	46.04	281.96	460.76	1,217.50
	Total Expenses	1,099.14	1,210.82	2,326.14	2,309.96	3,940.87	32,221.25
V	Profit/(Loss) from Operations before exceptional items and tax (III-IV)	7,138.34	3,796.31	(10,347.99)	10,934.65	(9,301.17)	(11,827.28)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit (loss) before Tax	7,138.34	3,796.31	(10,347.99)	10,934.65	(9,301.17)	(11,827.28)
VIII	Tax Expenses						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	555.48	982.16	-	1,537.64	-	(1,811.06)
	(c) Prov for standard assets	-	-	-	-	-	(25.34)
	Total tax expenses	555.48	982.16	-	1,537.64	-	(1,836.40)
IX	Profit/(Loss) for the period for continuing operations (VII-VIII)	6,582.86	2,814.15	(10,347.99)	9,397.01	(9,301.17)	(9,990.88)
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses for Discontinued Operations	-	-	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (X-XI)	-	-	-	-	-	-
XIII	Profit/ Loss for the period (IX-XII)	6,582.86	2,814.15	(10,347.99)	9,397.01	(9,301.17)	(9,990.88)
XIV	Other comprehensive income						
	i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income for the period comprising of Profit/Loss and Other Comprehensive Income (XIII-XIV)	6,582.86	2,814.15	(10,347.99)	9,397.01	(9,301.17)	(9,990.88)
	Paid-up Equity Share Capital (Face Value Rs:10/- per share)	32,490.00	32,490.00	32,490.00	32,490.00	32,490.00	32,490.00
	Other equity excluding Revaluation Reserves						(10,069.19)
	Earning Per Shares (in Rs) (Face value of Rs 10 each) (EPS)						
	Basic (Not Annualized)	2.03	0.87	(3.18)	2.89	(2.86)	(3.08)
	Diluted (Not Annualized)	2.03	0.87	(3.18)	2.89	(2.86)	(3.08)

Notes:

- The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 7th November 2020.
- Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
- The above results will be available on Company's website www.jainvanijya.com.
- During the quarter ended 30th September, 2020 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.
- The company does not have any exceptional items to report for the above period.
- The Auditor's have given unmodified opinion in their report.
- The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant slow disturbance and slowdown of economic activity. The company has evaluated impact of this pandemic on its business operations and based on its review and current indicators for future economic conditions there is no significant impact on its financial results.

Place: Kolkata

Date: 07.11.2020

For Jain Vanijya Udyog Limited

JAIN VANIJYA UDYOG LIMITED

Rahul Soni
 Director / Authorized Signatory

Rahul Soni
 Managing director
 Din: 03123082

STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30/09/2020

Amount '000

Particulars	As at 30/09/2020 (As per Ind As)	As at 31/03/2020 (As per Ind As)
	Unaudited	Audited
ASSETS		
Financial Assets		
Cash and cash equivalents	276.81	284.05
Bank Balance Other than above	338.67	465.13
Short-term loans and advances	25.54	29.00
Non-current investments	28,143.92	15,615.30
Trade receivables	1,698.16	4,298.01
	30,483.10	20,691.48
Non-Financial Assets		
Inventories	-	-
Property, Plant and Equipment	1,803.72	1,803.72
Deferred tax assets (net)	268.85	1,806.49
	2,072.57	3,610.21
Total Assets	32,555.67	24,301.69
LIABILITIES & EQUITY		
Liabilities		
Financial Liabilities		
Trade Payables	22.80	22.80
Other Financial Liabilities	342.30	425.70
	365.10	448.50
Non Financial Liabilities		
Current Tax Liabilities		
Provisions	-	-
Deferred tax liabilities (net)	-	-
Other Non-Financial Liabilities	372.75	1,432.38
	372.75	1,432.38
Equity		
Share Capital	32,490.00	32,490.00
Other Equity	(672.18)	(10,069.19)
	31,817.82	22,420.81
Total Liabilities and Equity	32,555.67	24,301.69

Place: Kolkata
Date: 07.11.2020

FOR JAIN VANIJYA UDYOG LIMITED
JAIN VANIJYA UDYOG LIMITED

Rahul Soni
Director / Authorized Signatory

Rahul Soni
Managing director
Din: 03123082

JAIN VANIJYA UDYOG LIMITED
98, CHRISTOPHER ROAD, FLAT-1, B-5 VRINDAVAN GARDEN, KOLKATA 700046
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED AS ON 30.09.2020
CIN: L51909WB1984PLC038212

Particulars	As on 30th September, 2020	As on 30th September, 2019
	Rs.	Rs.
A. Cash flow from operating activities		
Profit before Tax	10,934.65	-9,301.17
Adjustments for:		
Depreciation and amortisation	-	-
Interest Income	-	-
Finance costs	-	-
Net (gain)/loss on sale of Fixed Assets	-	-
Fixed Assets W/off	-	-
Net (gain)/loss on sale of Investments	-	-
Dividend Income	-	-
TDS Written off	-	-
Operating profit / (loss) before working capital changes	10,934.65	-9,301.17
Movements in Working Capital		
(Increase) / Decrease Inventories	-	100.12
(Increase) / Decrease Trade Receivables	2,599.85	2,287.91
(Increase) / Decrease Other Current Assets	-	-
(Increase) / Decrease Short-term loans and advances	3.46	(1,265.07)
Increase / (Decrease) Trade payables	-	-
Increase / (Decrease) Short Term Provisions	-	-
Increase / (Decrease) Other current liabilities	(1,143.03)	538.04
Net Cash Generated/(Used in) Operations	1,460.28	1,661.00
Cash flow from extraordinary items		
Direct Taxes Paid including for past years	-	-
Dividend & Dividend Tax Paid	-	-
Net cash flow from / (used in) operating activities (A)	12,394.93	-7,640.17
B. Cash flow from Investing activities		
Sale/(Purchase) of Fixed Assets	-	0.10
Interest received	-	-
Dividend Received	-	-
(Purchase)/Sale of Investments	(12,528.62)	0.03
Investment in Joint Venture	-	-
Change in Current Investment	-	-
Change in Non-Current Investment	-	-
(Increase) / Decrease Other Non Current Assets	-	-
Net cash flow from / (used in) investing activities (B)	(12,528.62)	0.13
C. Cash flow from financing activities		
Finance cost	-	-
Dividend	-	-
Proceeding from Long Term Borrowings	-	-
Increase / (Decrease) Short Term Borrowings	-	-
Proceeding from Long Term Borrowings	-	-
Security Premium	-	-
(Increase) / Decrease Long-term loans and advances	-	-
Net cash flow from / (used in) financing activities (C)	-	-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	-133.70	-7,640.04
Cash and cash equivalents at the beginning of the year	749.18	408.20
Cash and cash equivalents at the end of the year *	615.48	-7,231.84
* Comprises:		
(a) Cash on hand	276.81	338.13
(b) Balances with banks		
(i) In current accounts	338.67	-7,569.99
(ii) In deposit accounts	-	-

For Jain Vanijya Udyog Limited

JAIN VANIJYA UDYOG LIMITED

Raw soni

Director / Authorized Signatory

Place: Kolkata
Date: 07.11.2020

(Director/ Authorised Signatory)

Independent Auditor's Review Report On Quarterly Ind AS Financial Results of the Company

To
Board of Directors
Jain Vanijya Udyog Limited

We have reviewed the accompanying statement of unaudited standalone financial results of M/s Jain Vanijya Udyog Limited for the quarter and half year ended 30th September, 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S Dalmia & Co
Chartered Accountants
Firm Registration No. 329297E

Place: Kolkata
Date: 07.11.2020



Shashi Kant Dalmia

CA Shashi Kant Dalmia
Proprietor
Membership No: 062797
UDIN:20062797AAAABH9971