

o/c

JAIN VANIJYA UDYOG LIMITED

98, Christopher Road, Flat - 1,
B-5, Vrindavan Garden, Kolkata - 700 046

o/c

Ph. : 033 - 2328 0003
Email id : info@jainvanijya.com
Web : www.jainvanijya.com
CIN : L51909WB1984PLC038212

Date: 13th November, 2019

The Secretary
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001,INDIA



Sir/Madam,

Subject: Outcome of Board Meeting

The Board at its meeting held today i.e. 13th November, 2019 at the registered office of the Company and considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2019 along with the Limited Review Report.

The meeting commenced at 10.30 a.m. and ended at 1.30 p.m.

Thanking You,
Yours faithfully,

For Jain Vanijya Udyog Ltd



Director/ Authorised Signatory

JAIN VANIJYA UDYOG LIMITED
98, CHRISTOPHER ROAD, FLAT-1, B-5 VRINDAVAN GARDEN, KOLKATA 700046
UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 30TH SEPTEMBER, 2019
CIN: L51909WB1984PLC038212

Amount in '000' except per share value

S/N	Particulars	Quarter Ended			Half Year ended		Year Ended
		30-Sep-19 Unaudited	30-Jun-19 Unaudited	30-Sep-18 Unaudited	30-Sep-19 Unaudited	30-Sep-18 Unaudited	31-Mar-19 Audited
I	Revenue from operations						
	(a) Interest Income	-	-	-	-	136.16	630.44
	(b) Sale of Shares	60.04	-	-	60.04	2,605.05	25,179.60
	© Professional fees	-	-	-	-	-	24.65
	(d) Profit on sale of MF	-	-	-	-	-	234.14
	(c) Other Revenues from Operations - Profit/(Loss) from Future & Options	(8,132.82)	2,587.04	4,614.64	(5,545.77)	5,702.63	5,496.49
	Total Revenue from operations	(8,072.78)	2,587.04	4,614.64	(5,485.74)	8,443.83	31,565.32
II	Other Income	50.94	74.50	-	125.44	238.69	0
III	Total Income (I+II)	(8,021.84)	2,661.54	4,614.64	(5,360.30)	8,682.53	31,565.32
IV	Expenses						
	(a) Purchase of Stock- in-trade	-	-	-	-	-	41,381.09
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	100.10	-	-	100.10	2,548.60	(14,183.57)
	(c) Employee benefits expense	2,180.00	1,200.00	758.14	3,380.00	1,306.00	3,179.78
	(d) Finance Cost	-	-	-	-	5.59	-
	(e) Other expenses	46.04	414.72	92.24	460.76	171.62	1,296.88
	Total Expenses	2,326.14	1,614.72	850.38	3,940.87	4,031.82	31,674.18
V	Profit/(Loss) from Operations before exceptional items and tax (III-IV)	(10,347.99)	1,046.82	3,764.26	(9,301.17)	4,650.71	(108.86)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit (loss) before Tax	(10,347.99)	1,046.82	3,764.26	(9,301.17)	4,650.71	(108.86)
VIII	Tax Expenses						
	(a) Current tax	-	-	-	-	-	2.18
	(b) Deferred tax	-	-	-	-	-	(34.62)
	Total tax expenses	-	-	-	-	-	(32.44)
IX	Profit/(Loss) for the period for continuing operations (VII-VIII)	(10,347.99)	1,046.82	3,764.26	(9,301.17)	4,650.71	(76.42)
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses for Discontinued Operations	-	-	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (X-XI)	-	-	-	-	-	-
XIII	Profit/ Loss for the period (IX-XII)	(10,347.99)	1,046.82	3,764.26	(9,301.17)	4,650.71	(76.42)
XIV	Other comprehensive income						
	i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income for the period comprising of Profit/Loss and Other Comprehensive Income) (XIII-XIV)	(10,347.99)	1,046.82	3,764.26	(9,301.17)	4,650.71	(76.42)
	Paid-up Equity Share Capital (Face Value Rs:10/- per share)	32,490.00	32,490.00	32,490.00	32,490.00	32,490.00	32,490.00
	Earning Per Shares (in Rs) (Face value of Rs 10 each) (EPS)						
	Basic (Not Annualized)	(3.18)	0.32	1.16	(2.86)	1.43	(0.02)
	Diluted (Not Annualized)	(3.18)	0.32	1.16	(2.86)	1.43	(0.02)

Notes:

- The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting.
- Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
- The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.
- The above results will be available on Company's website www.jainvanijya.com.
- During the quarter ended 30th September, 2019 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.
- Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2019-20.
- The company does not have any exceptional items to report for the above period.
- The Auditor's have given unmodified opinion in their report.

Place: Kolkata
Date: 13.11.2019

For Jain Vanijya Udyog Limited

(Director/ Authorised Signatory)



STATEMENT OF ASSETS AND LIABILITIES

Amount '000

Particulars	As at 30/09/2019 (As per Ind As)	As at 31/03/2019
	Unaudited	Audited
ASSETS		
Financial Assets		
Cash and cash equivalents	338.13	392.02
Bank Balance Other than above	(7,569.99)	16.18
Short-term loans and advances	11,452.02	10,186.95
Non-current investments	-	0.03
Trade receivables	687.48	2,975.39
	4,907.64	13,570.57
Non-Financial Assets		
Property, Plant and Equipment	2,331.14	2,331.24
Inventories	16,732.32	16,832.43
	19,063.47	19,163.67
Total Assets	23,971.11	32,734.24
LIABILITIES & EQUITY		
Liabilities		
Financial Liabilities		
Other Financial Liabilities	237.68	35.76
	237.68	35.76
Non Financial Liabilities		
Provisions	27.52	27.52
Deferred tax liabilities (net)	4.58	4.60
Other Non-Financial Liabilities	593.00	256.88
	625.09	289.00
Equity		
Share Capital	32,490.00	32,490.00
Other Equity	(9,381.66)	(80.51)
	23,108.34	32,409.49
Total Liabilities and Equity	23,971.11	32,734.24

Place: Kolkata
Date: 13.11.2019

FOR JAIN VANIJYA UDYOG LIMITED



(DIRECTOR AUTHORIZED SIGNATORY)

JAIN VANIJYA UDYOG LIMITED
98, CHRISTOPHER ROAD, FLAT-1, B-5 VRINDAVAN GARDEN, KOLKATA 700046
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED AS ON 30.09.2019
CIN: L51909WB1984PLC038212

Particulars	As on 30th September, 2019	As on 30th September, 2018
	Rs.	Rs.
A. Cash flow from operating activities		
Profit before Tax	(9,301.17)	4,650.71
Adjustments for:		
Depreciation and amortisation	-	-
Interest Income	-	(136.16)
Finance costs	-	-
Net (gain)/loss on sale of Fixed Assets	-	-
Fixed Assets W/off	-	-
Net (gain)/loss on sale of Investments	-	-
Dividend Income	-	-
TDS Written off	-	-
Operating profit / (loss) before working capital changes	(9,301.17)	4,514.55
Movements in Working Capital		
(Increase) / Decrease Inventories	100.12	2,548.61
(Increase) / Decrease Trade Receivables	2,287.91	(7,979.08)
(Increase) / Decrease Other Current Assets	-	-
(Increase) / Decrease Short-term loans and advances	(1,265.07)	1,669.67
Increase / (Decrease) Trade payables	-	(2.40)
Increase / (Decrease) Short Term Provisions	(0.00)	(170.11)
Increase / (Decrease) Other current liabilities	538.04	552.23
Net Cash Generated/(Used in) Operations	1,660.99	(3,381.08)
Cash flow from extraordinary items	-	-
Direct Taxes Paid including for past years	-	-
Dividend & Dividend Tax Paid	-	-
Net cash flow from / (used in) operating activities (A)	(7,640.18)	1,133.48
B. Cash flow from Investing activities		
Sale/(Purchase) of Fixed Assets	0.10	(343.97)
Interest received	-	136.16
Dividend Received	-	-
(Purchase)/Sale of Investments	0.03	7,763.81
Investment in Joint Venture	-	-
Change in Current Investment	-	-
Change in Non-Current Investment	-	-
(Increase) / Decrease Other Non Current Assets	-	-
Net cash flow from / (used in) Investing activities (B)	0.13	7,556.00
C. Cash flow from financing activities		
Finance cost	-	-
Dividend	-	-
Proceeding from Long Term Borrowings	-	(8,285.11)
Increase / (Decrease) Short Term Borrowings	-	-
Proceeding from Long Term Borrowings	-	-
Security Premium	-	-
(Increase) / Decrease Long-term loans and advances	-	-
Net cash flow from / (used in) financing activities (C)	-	(8,285.11)
Net increase / (decrease) In Cash and cash equivalents (A+B+C)	(7,640.05)	404.36
Cash and cash equivalents at the beginning of the year	408.20	442.77
Cash and cash equivalents at the end of the year *	(7,231.85)	847.13
* Comprises:		
(a) Cash on hand	338.13	262.80
(b) Balances with banks		
(i) In current accounts	(7,569.99)	584.33
(ii) In deposit accounts	-	-

For Jain Vanijya Udyog Limited



(Director/ Authorised Signatory)

Place: Kolkata
Date: 13.11.2019

LIMITED REVIEW REPORT

To,
The Board of Directors,
JAIN VANIJYA UDYOG LIMITED
98, Christopher Road, Flat-1
B-5, Vrindavan Garden
KOLKATA - 700046

We have reviewed the accompanying statement of unaudited financial results of JAIN VANIJYA UDYOG LIMITED for the quarter ended 30th September, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by Circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S Dalmia & Co
Chartered Accountants
FRN: 329297E



Shashi Kant Dalmia

Shashi Kant Dalmia
Membership No. 062797
UDIN. 19062797AAAAAH6792

Date. 13.11.2019
Place. Kolkata