

JAIN VANIJYA UDYOG LIMITED

98, Christopher Road, Flat - 1,
B-5, Vrindavan Garden, Kolkata - 700 046

OK

Ph: 033 - 2328 0003
Email id : info@jainvanijya.com
Web : www.jainvanijya.com
CIN : L51909WB1984PLC038212

Date: 27/06/2020

To,
The Secretary
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001, INDIA

Sir/Madam,

Sub: Outcome of Board Meeting

The Board of Directors of the Company at their meeting held on 27th June, 2020, considered, adopted and approved the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2020.

Further, pursuant to Regulation 33 (3) (d) of SEBI LODR Regulations, we hereby declare and confirm that the Auditors' Report on Standalone Financial Results is with unmodified opinion.

Hence please find enclosed the Audited Financial Results and the Audit Report for the above mentioned results.

The meeting commenced at 2.30 p.m. and ended at 3.00 p.m.

Thanking You,

Yours faithfully,

For Jain Vanijya Udyog Limited

JAIN VANIJYA UDYOG LIMITED

Rahul Soni

Director / Authorized Signatory

Rahul Soni
Managing Director
Din: 03123082

JAIN VANIJYA UDYOG LIMITED
98, CHRISTOPHER ROAD, FLAT-1, B-5 VRINDAVAN GARDEN, KOLKATA 700046
AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED ON 31ST MARCH, 2020
CIN: L51909WB1984PLC038212

Amount in '000' except per share value

S/N	Particulars	Quarter Ended			Year Ended	
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations					
	(a) Interest Income	208.59	56.66	489.73	316.19	630.44
	(b) Sale of Shares	8,397.58	-	21,344.15	8,457.62	25,179.60
	(c) Professional fees	-	-	-	-	24.65
	(d) Profit on sale of MF	-	-	-	-	234.14
	(e) Dividend Received	-	333.24	-	333.24	-
	(f) Other Revenues from Operations					
	- Conversion of Stock to Investment	17,506.17	-	-	17,506.17	-
	- Profit/(Loss) from Future & Options	3,142.00	7,529.37	(3,540.52)	5,125.60	5,496.50
	- Profit/(Loss) from due to change in fair value of investments	(11,419.34)	-	-	(11,419.34)	-
	Total Revenue from operations	17,835.00	7,919.27	18,293.37	20,319.46	31,565.33
II	Other Income	-	-	-	74.50	-
III	Total Income (I+II)	17,835.00	7,919.27	18,293.37	20,393.97	31,565.33
IV	Expenses					
	(a) Purchase of Stock- in-trade	8,271.32	-	40,085.00	8,271.32	41,381.09
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16,733.06	(0.74)	(16,732.17)	16,832.43	(14,183.57)
	(c) Employee benefits expense	1,260.00	1,260.00	879.19	5,900.00	3,179.78
	(d) Finance Cost	-	-	-	-	-
	(e) Other expenses	695.88	60.86	1,045.20	1,217.50	1,296.88
	Total Expenses	26,960.26	1,320.12	25,277.22	32,221.25	31,674.18
V	Profit/(Loss) from Operations before exceptional items and tax (III-IV)	(9,125.26)	6,599.15	(6,983.85)	(11,827.28)	(108.85)
VI	Exceptional Items	-	-	-	-	-
VII	Profit (loss) before Tax	(9,125.26)	6,599.15	(6,983.85)	(11,827.28)	(108.85)
VIII	Tax Expenses					
	(a) Current tax	-	-	2.18	-	2.18
	(b) Deferred tax	(1,811.06)	-	(34.64)	(1,811.06)	(34.62)
	(c) Prov for standard assets	(25.34)	-	12.84	(25.34)	12.84
	Total tax expenses	(1,836.40)	-	(19.62)	(1,836.40)	(19.60)
IX	Profit/(Loss) for the period for continuing operations (VII-VIII)	(7,288.86)	6,599.15	(6,964.23)	(9,990.88)	(89.25)
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-
XI	Tax Expenses for Discontinued Operations	-	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (X-XI)	-	-	-	-	-
XIII	Profit/ Loss for the period (IX-XII)	(7,288.86)	6,599.15	(6,964.23)	(9,990.88)	(89.25)
XIV	Other comprehensive income					
	i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	b) i) Items that will be reclassified to profit or loss	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Comprehensive Income for the period comprising of Profit/Loss and Other Comprehensive Income (XIII-XIV)	(7,288.86)	6,599.15	(6,964.23)	(9,990.88)	(89.25)
	Paid-up Equity Share Capital (Face Value Rs:10/- per share)	32,490.00	32,490.00	32,490.00	32,490.00	32,490.00
	Other equity excluding Revaluation Reserves				(10,069.19)	(80.51)
	Earning Per Shares (in Rs) (Face value of Rs 10 each) (EPS)					
	Basic (Not Annualized)	(2.24)	2.03	(2.14)	(3.08)	(0.03)
	Diluted (Not Annualized)	(2.24)	2.03	(2.14)	(3.08)	(0.03)

Notes:

- The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 27/06/2020
- Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
- The above results will be available on Company's website www.jainvanijya.com.
- During the quarter ended 31st March, 2020 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.
- The company does not have any exceptional items to report for the above period.
- The Auditor's have given unmodified opinion in their report.
- The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant slow disturbance and slowdown of economic activity. The company has evaluated impact of this pandemic on its business operations and based on its review and current indicators for future economic conditions there is no significant impact on its financial results.

Place: Kolkata
Date: 27/06/2020

For Jain Vanijya Udyog Limited
JAIN VANIJYA UDYOG LIMITED

Rahul Soni
Director / Authorized Signatory
 Rahul Soni
 Managing director
 Din: 03123082

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31/03/2020

Amount '000

Particulars	As at 31/03/2020 (As per Ind As)	As at 31/03/2019
	Audited	Audited
ASSETS		
Financial Assets		
Cash and cash equivalents	284.05	392.02
Bank Balance Other than above	465.13	16.18
Short-term loans and advances	29.00	10,186.95
Non-current investments	15,615.30	0.03
Trade receivables	4,298.01	2,975.39
	20,691.48	13,570.57
Non-Financial Assets		
Inventories	-	16,832.43
Property, Plant and Equipment	1,803.72	2,331.24
Deferred tax assets (net)	1,806.49	-
	3,610.21	19,163.67
Total Assets	24,301.69	32,734.24
LIABILITIES & EQUITY		
Liabilities		
Financial Liabilities		
Trade Payables	22.80	-
Other Financial Liabilities	425.70	35.76
	448.50	35.76
Non Financial Liabilities		
Current Tax Liabilities		2.18
Provisions	-	25.34
Deferred tax liabilities (net)	-	4.60
Other Non-Financial Liabilities	1,432.38	256.88
	1,432.38	289.00
Equity		
Share Capital	32,490.00	32,490.00
Other Equity	(10,069.19)	(80.51)
	22,420.81	32,409.49
Total Liabilities and Equity	24,301.69	32,734.24

Place: Kolkata
Date: 27/06/2020

FOR JAIN VANIJYA UDYOG LIMITED
JAIN VANIJYA UDYOG LIMITED
Rahul Soni
Director / Authorized Signatory

Rahul Soni
Managing director
Din: 03123082

JAIN VANIJYA UDYOG LIMITED
98, CHRISTOPHER ROAD, FLAT-1, B-5 VRINDAVAN GARDEN, KOLKATA 700046
CASH FLOW STATEMENT FOR THE YEAR ENDED AS ON 31.03.2020
CIN: L51909WB1984PLC038212

Particulars	As on 31st March, 2020	As on 31st March, 2019
	Amt in'000	Amt in'000
A. Cash flow from operating activities		
Profit before Tax	(11,827.28)	(108.85)
Adjustments for:		
Depreciation and amortisation	527.42	533.38
Interest Income	(316.19)	(630.44)
Finance costs	-	-
Net (gain)/loss on sale of Fixed Assets	-	-
Fixed Assets W/off	0.10	-
Net (gain)/loss on sale of Investments	-	-
Dividend Income	(333.24)	-
TDS Written off	-	-
Operating profit / (loss) before working capital changes	(11,949.19)	(205.91)
Movements in Working Capital		
(Increase) / Decrease Inventories	16,832.43	(14,183.57)
(Increase) / Decrease Trade Receivables	(1,322.62)	7,577.66
(Increase) / Decrease Other Current Assets	-	-
Increase / (Decrease) Trade payables	22.80	(2.40)
Increase / (Decrease) Other Financial Liabilities	389.94	(192.74)
Increase / (Decrease) Other Non-Financial Liabilities	1,175.50	256.88
Net Cash Generated/(Used in) Operations	5,148.87	(6,750.08)
Cash flow from extraordinary items	-	-
Direct Taxes Paid including for past years	-	182.71
Provision for standard assets	-	(12.50)
Dividend & Dividend Tax Paid	-	-
Net cash flow from / (used in) operating activities (A)	5,148.87	(6,920.29)
B. Cash flow from Investing activities		
Sale/(Purchase) of Fixed Assets	-	-
Interest received	316.19	630.44
Dividend Received	333.24	-
(Purchase)/Sale of Investments	(15,615.27)	17,999.97
Increase/ Decrease in Loans & Advances	10,157.95	(3,459.58)
Change in Current Investment	-	-
Change in Non-Current Investment	-	-
(Increase) / Decrease Other Non Current Assets	-	-
Net cash flow from / (used in) investing activities (B)	(4,807.89)	15,170.83
C. Cash flow from financing activities		
Finance cost	-	-
Dividend	-	-
Proceeding from Long Term Borrowings	-	(8,285.11)
Increase / (Decrease) Short Term Borrowings	-	-
Proceeding from Long Term Borrowings	-	-
Security Premium	-	-
(Increase) / Decrease Long-term loans and advances	-	-
Net cash flow from / (used in) financing activities (C)	-	(8,285.11)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	340.98	(34.57)
Cash and cash equivalents at the beginning of the year	408.21	442.77
Cash and cash equivalents at the end of the year *	749.18	408.21
* Comprises:		
(a) Cash on hand	284.05	392.02
(b) Balances with banks		
(i) In current accounts	465.13	16.18
(ii) In deposit accounts	-	-

For Jain Vanijya Udyog Limited
JAIN VANIJYA UDYOG LIMITED
Rahul Soni
Director / Authorized Signatory

Rahul Soni
Managing director
Din: 03123082

Place: Kolkata
Date: 27/06/2020

Independent Auditor's Report On Quarterly Ind AS Financial Results and Year to Date Results of the Company

To
Board of Directors
Jain Vanijya Udyog Limited

Opinion

We have audited the accompanying statement of quarterly and year to date standalone Financial Result of Jain Vanijya Udyog Limited, ('the Company') for the quarter year ended 31st March, 2020 and for the year ended 31st March, 2020 ('The Statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- gives a true and fair view in conformity with the afore said Accounting Standards and other accounting policies generally accepted in India of the net loss and other Financial information of the company for the quarter ended March, 31, 2020 and for the year ended 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Opinion.

Emphasis of Matter

We draw your attention to note 7 to the statement of Standalone Audited Results for the quarter ended March 31, 2020, which describes the impact of the outbreak of Coronavirus (COVID-19) on the business operations of the Company. In view of the highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

Our conclusion is not modified in respect of this matter.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and



design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year - to - date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place, Kolkata

Date, 27.06.2020



For S Dalmia & Co

Chartered Accountants

Firm Registration No. 329297E

Shashi Kant Dalmia

Shashi Kant Dalmia

Proprietor

Membership No. 062797

UDIN. 20062797AAAAAM4449