

**Dawn & Associates
Chartered Accountants**

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REVIEW REPORT

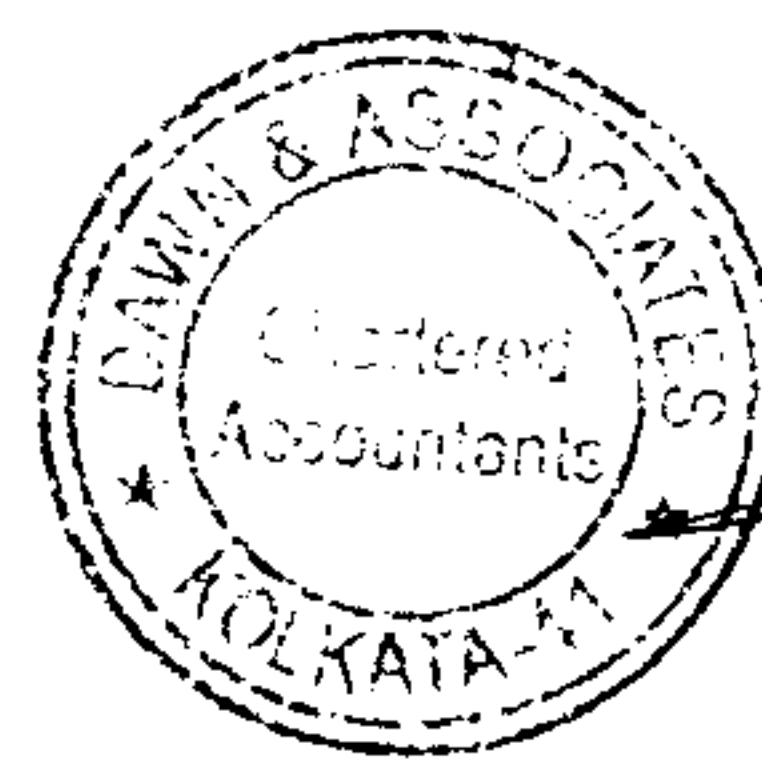
We have reviewed the accompanying statement of Unaudited Financial Results of **JAIN VANIJYA UDYOG LIMITED** for the 2nd quarter ended 30th September, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of the interim financial information consists principally of applying analytical procedures for financial data and making inquiries of person responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place : Kolkata
Date : 03.11.2012**

**For Dawn & Associates
Chartered Accountants**



**S. N. DAN
Proprietor
M. No. 50576**

JAIN VANIJYA UDYOG LIMITED

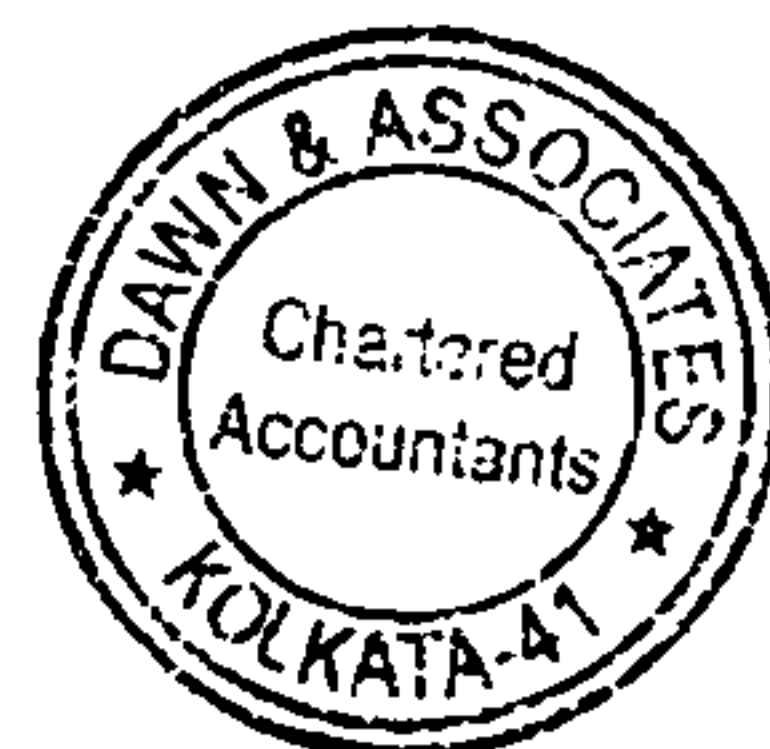
Registered Office: Baranagar Station Road, Kolkata-700 017
 C.O. 2248-91/13, 2248-91/13, Baranagar, Kolkata-700 017
 E-mail: jainvanijya@rediffmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30TH SEPTEMBER, 2012

PART I Sl.No	Particulars	Quarter Ended					Rs. in '000
		30 Sep'12			Half Year Ended		Year Ended
		30 Sep'12 (Unaudited)	30 June '12 (Unaudited)	30 Sep'11 (Unaudited)	30 Sep'12 (Unaudited)	30 Sep'11 (Unaudited)	31 Mar'12 (Audited)
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of excise duty)	74.50	65.93	86.06	140.43	171.33	366.54
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operation (net)(1a to 1b)	74.50	65.93	86.06	140.43	171.33	366.54
2	Expenses :						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employees benefit expenses	51.00	51.00	57.23	102.00	108.23	210.23
	e) Depreciation and amortisation expense	0.09	0.09	0.20	0.18	0.20	0.36
	f) Power and fuel	-	-	-	-	-	-
	g) Other Expenses	21.49	13.22	25.53	34.71	58.43	137.76
	Total expenses (2a to 2g)	72.58	64.31	82.96	136.89	166.86	348.35
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1.92	1.62	3.10	3.54	4.47	18.19
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1.92	1.62	3.10	3.54	4.47	18.19
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1.92	1.62	3.10	3.54	4.47	18.19
8	Exceptional Item	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	1.92	1.62	3.10	3.54	4.47	18.19
10	Tax Expense	-	-	-	-	-	-
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	1.92	1.62	3.10	3.54	4.47	18.19
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1.92	1.62	3.10	3.54	4.47	18.19
14	Paid-up Equity Share Capital (Equity Share of Rs. 10/- each)	2,490.00	2,490.00	2,490.00	2,490.00	2,490.00	2,490.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16	Earnings per share(before extraordinary items)						542.79
	-Basic (not annualised) (Rs.)	0.01	0.01	0.01	0.01	0.02	0.07
	-Diluted (not annualised) (Rs.)	0.01	0.01	0.01	0.01	0.02	0.07
17	Earnings per share(after extraordinary items)						0.07
	-Basic (not annualised) (Rs.)	0.01	0.01	0.01	0.01	0.02	0.07
	-Diluted (not annualised) (Rs.)	0.01	0.01	0.01	0.01	0.02	0.07

PART II

A	PARTICULARS OF SHAREHOLDING						
1.	Public shareholding						
	- Number of shares	43,250	43,250	43,250	43,250	43,250	43,250
	- Percentage of shareholding	17.37	17.37	17.37	17.37	17.37	17.37
2.	Promoters and Promoter Group Shareholding						
	A) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	B) Non-encumbered						
	- Number of shares	205,750	205,750	205,750	205,750	205,750	205,750
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	82.63	82.63	82.63	82.63	82.63	82.63



JAIN VANIJYA UDYOG LIMITED

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 E-mail: jainvanijya@vsnl.net

	Particulars	3 months ended 30.09.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

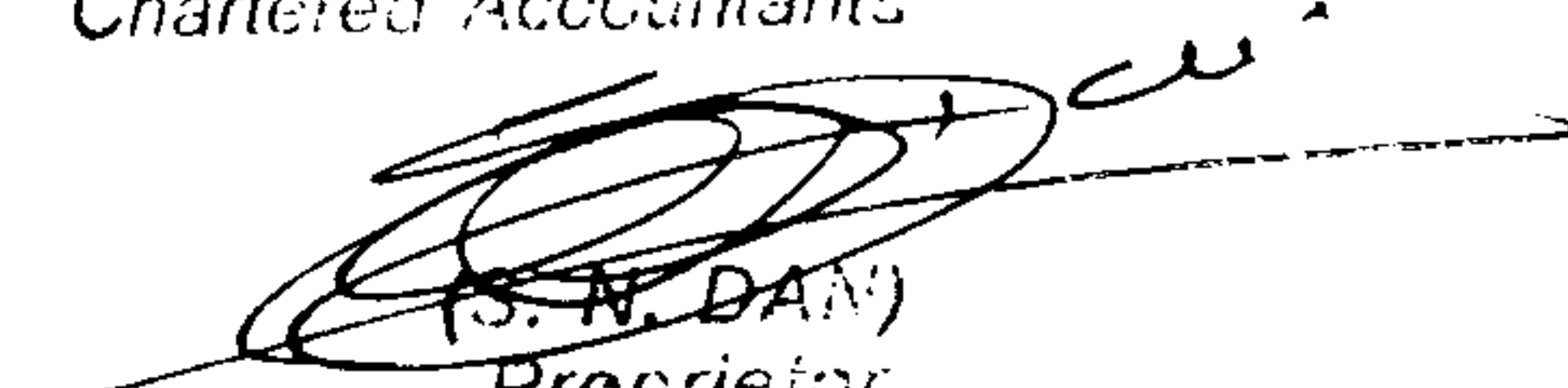
STATEMENT OF ASSETS AND LIABILITIES		(Rs in lacs)	
	Particulars	As at 30.09.2012	As at 31.03.2012
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	2,490.00	2,490.00
	(b) Reserves and Surplus	546.33	542.79
	Sub Total Shareholders' Fund	3,036.33	3,032.79
2	Share application money pending allotment	-	-
3	Non-Current Liabilities	-	-
4	Current Liabilities		
	(a) Trade Payables	14.26	43.60
	(b) Other Current Liabilities	19.43	17.24
	Sub Total Current Liabilities	33.69	60.84
	TOTAL EQUITY AND LIABILITIES	3,070.02	3,093.63
B	ASSETS		
	Non Current Assets		
1	(a) Tangible Assets	2.10	2.11
	(b) Non Current Investments	2,730.00	2,730.00
	Sub Total Non Current Assets	2,732.10	2,732.11
2	Current Assets		
	(a) Trade Receivables	74.50	158.81
	(b) Cash and Bank Balances	244.81	202.71
	(c) Other Current Assets	18.61	-
	Sub Total Current Assets	337.92	361.52
	TOTAL ASSETS	3,070.02	3,093.63


Notes:

- 1 The above Unaudited Financial Results for the quarter/half year ended 30th September, 2012 have been approved and taken on record by the Board of Directors of the Company in its meeting held on 3rd November, 2012.
- 2 The Limited Review by the Statutory Auditors for the quarter as required under clause 41 of the Listing Agreement has been completed and the related Report is being forwarded to the stock exchanges
- 4 The Company is engaged in a single reportable segment.
- 5 The figure for the previous periods have been regrouped/ rearranged wherever necessary to make them comparable.

Place: Kolkata
 Date: 03.11.2012

For Dawn & Associates
 Chartered Accountants


 (S. N. DAN)
 Proprietor
 M. No. 50573

For JAIN VANIJYA UDYOG LIMITED

 Devendra Prasad Jajodia
 Director